

**NOTICE TO TAXPAYERS REGARDING DETERMINATION  
TO ISSUE BONDS OF THE METROPOLITAN SCHOOL DISTRICT OF  
SOUTHWEST ALLEN COUNTY, INDIANA**

The taxpayers of the Metropolitan School District of Southwest Allen County, Indiana (the “School Corporation”), are hereby notified that on July 14, 2020, the Board of Education of the School Corporation (the “Board”), adopted a resolution which determined that the School Corporation will issue general obligation bonds of the School Corporation, payable out of ad valorem property taxes collected by the School Corporation on all taxable property within the geographical boundaries of the School Corporation, to be designated “Metropolitan School District of Southwest Allen County, Indiana, General Obligation Bonds, Series 2020” (the “2020 General Obligation Bonds”) in an original aggregate principal amount not to exceed Four Million Eight Hundred Thousand Dollars (\$4,800,000), with a final maturity ending no later than July 15, 2028, and bearing interest at a rate or rates not exceeding five percent (5.00%), the exact rate or rates to be determined by negotiation. The proceeds of the 2020 General Obligation Bonds will be used to pay for all or a portion of (1) the renovating, remodeling, upgrading and equipping of one or more of the existing facilities operated by the School Corporation and the acquisition and installation of related technology, furnishings and loose equipment to be used in one or more of such facilities, including, but not limited to, the replacement and/or upgrade of the existing heating and air conditioning system at one or more such facilities, the restoration, replacement or repair of the roof of one or more such facilities, classroom renovations, pool renovations, repairs and/or restorations, sidewalk repairs and/or restorations, technology equipment upgrades, and technology equipment and/or software acquisition, (2) completion of other miscellaneous facility improvement, equipping and land improvement and/or acquisition projects throughout the geographical boundaries of the School Corporation, and (3) undertaking all projects related to any of the projects described in any of clauses (1) or (2) and costs associated therewith, including the issuance of the 2020 General Obligation Bonds.

Dated this 22<sup>nd</sup> day of July, 2020.

METROPOLITAN SCHOOL DISTRICT OF  
SOUTHWEST ALLEN COUNTY, INDIANA

By: Philip G. Downs, Ph.D., Superintendent